

Investment Portfolio of Scheduled Commercial Banks¹

RBI BANKING STATISTICAL DIVISION

Abstract

Scheduled Commercial Banking (SCBs) in any economy plays a vital role for its growth. SCBs provides funds to Central and State Governments through investing in the securities apart from investing in shares, bonds, and debentures of Indian joint stock companies which are approved for the purpose of investments. The present article is based on a survey showing SCBs portfolio as on March 31, 2002. The data presented in to three categories viz., 'held to maturity', 'available for sale', and 'held for trading' shows the percentage of securities held for these purposes. The SCBs have shown increasing trend in investments of government securities and decreasing trend in other domestic securities, bonds, shares etc. Investment pattern of foreign banks indicated that this group of banks invested in Central Government securities and also in the shares and debentures of joint stock companies to the tune of 95.5 per cent. In the survey it was observed that all bank groups continued to show preference for debentures over shares.

Introduction

The latest annual survey on Investments of Scheduled Commercial Banks conducted by the Reserve Bank of India relates to March 31, 2002. The types of investments covered in the survey are (i) Central and State Government securities; (ii) securities, other than Central and State Government securities, approved for the purpose of investments under the Indian Trusts Act, 1882; (iii) shares, bonds and debentures of Indian joint stock companies; (iv) fixed deposits with banks; (v) domestic securities which are not eligible as trustee securities, such as initial contribution to the Unit Trust of India (UTI), share capital in Regional Rural Banks (RRBs) and (vi) foreign securities and other foreign investments. The survey covered all Indian scheduled commercial banks (other than RRBs) operating in India and abroad as well as Foreign Banks operating in India. The RRBs have been excluded from the survey as

1 Reproduced from RBI Bulletin, Reserve Bank of India Publication, Government of India, February 2003, pp. 25-58. Prepared in the Banking Statistical Division of the Department of Statistical Analysis and Computer Services. The article is based on data as on March 31, 2002.

their investments accounted for only 1.6 per cent of total investments, in India, of all scheduled commercial banks¹. The article provides the details of investments of scheduled commercial banks outstanding as on 31st March of 2001 and 2002.

The aggregate investments of scheduled commercial banks constituted 38.7 per cent of their deposits as on March 31, 2002. The movements of credit-deposit ratio, investment-deposit ratio and cash-deposit ratio, as on the last Friday of March of the last five years, are presented in Figure 1. Credit-deposit ratio, which declined from 53.5 per cent in 1998 to 51.1 per cent in 1999, showed an increasing trend thereafter. The investment-deposit ratio also showed an increasing trend after 1999. But investments of scheduled commercial banks registered a growth of 18.3 per cent during 2001-02, marginally lower than the growth of 19.2 per cent witnessed in 2000-01. The cash-deposit ratio exhibited a downward trend after 2000.

The results of the survey are presented in three sections. Section I presents an analysis of the aggregate investments of scheduled commercial banks according to types of securities. Data on investments of banks have been classified, for the first time, into three categories, *viz.*, 'held to maturity' (HTM), 'available for sale' (AFS) and 'held for trading' (HFT). Section II presents bank group-wise analysis of investments and Section III presents the investments of scheduled commercial banks in loans floated by the State Governments, contributions in the share capital of RRBs, subscription of debentures of Co-operative Institutions, subscription of bonds of State Government guaranteed bodies, *viz.*, Municipalities, State Electricity Boards, State Financial Institutions, Road Transport Corporations, etc. The investments data presented in this article will be generally referred to by their face value, though in certain cases the market value is also indicated along with the face value. Major recent policy developments relating to banks' investments are²

- General provision of 0.25 per cent on standard assets should be made on global portfolio basis and not on domestic advances alone. In

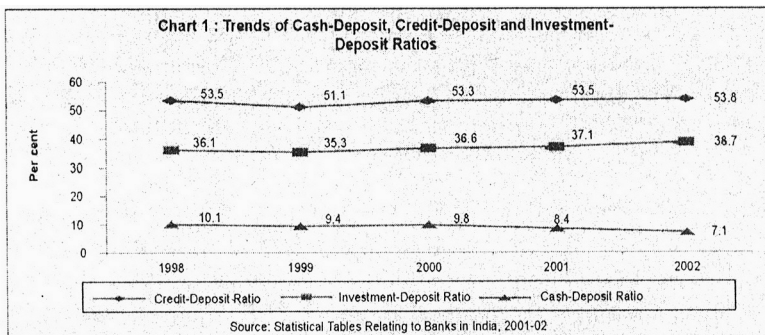


Figure 1

Trends of Cash-Deposit, Credit-Deposit and Investment-Deposit Ratios

addition to the existing 100 per cent risk-weight for credit risk, banks are required to assign a risk-weight of 2.5 per cent to cover market risk in respect of all securities including securities outside the Statutory Liquidity Ratio (SLR) from the year ended March 2001.

- Banks are required to classify their entire investment portfolio, under three categories, *viz.*, 'held to maturity' (HTM), 'available for sale' (AFS) and 'held for trading' (HFT). The investments under the HFT category should be marked to market at monthly intervals or at more frequent intervals. As per the modified guidelines, banks are instructed to mark to market the individual scrips held under the AFS category, at least at quarterly instead of annual interval hitherto. The investments under the HTM category need not be marked to market and such investments will not exceed 25 per cent of the total investments.
- Equity shares in the banks' portfolios, whether held as primary security or as collateral for advances or guarantees, or as investment, should be marked to market, preferably on a daily basis, but at least on a weekly basis. Banks are required to disclose the total investments made in equity shares, convertible bonds and debentures, units of equity-oriented mutual funds and aggregate advances against shares in the 'Notes on Accounts' to their balance sheets.
- Banks' exposure to capital markets in all forms was restricted to 5 per cent of total outstanding advances (including commercial paper) as on March 31 of the previous year. The ceiling of 5 per cent would cover (i) direct investments in equity shares and convertible bonds and debentures; (ii) advances against shares to individuals for investment in equity shares (including Initial Public Offering (IPOs)), bonds and debentures, units of equity-oriented mutual funds; and (iii) secured and unsecured advances to stock brokers and guarantees issued on behalf of stock brokers.
- Banks and financial institutions are permitted to make fresh investments and hold bonds and debentures, privately placed and otherwise only in dematerialised form. Outstanding investments should also be converted into demat form by June 2002.
- Banks were advised to formulate their own internal guidelines as approved by their Boards of Directors on investments in and underwriting of Public Sector Undertaking (PSU) bonds, including norms to ensure that excessive investment in any single PSU is avoided and that due attention is given to the maturity structure of such investments.
- Banks were advised to formulate an investment policy with the approval of their Boards of Directors to take care of the requirements on classification, shifting and valuation of investments under the revised guidelines.
- To avoid asset-liability mismatches, and also to be consistent with the prevalent risk management guidelines, banks were permitted to invest FCNR(B) deposits in longer term fixed income instruments provided these instruments have ratings comparable to those prescribed for the

money market instruments. Banks have to obtain prior approval from their Boards with regard to type/tenor of instruments along with relevant rating and likely cap on such investments within the asset-liability management (ALM) guidelines in force.

- The investment in mortgage backed securities (MBS) of residential assets of housing finance companies recognised and supervised by National Housing Bank are to be assigned risk-weight of 50.0 per cent for credit risk subject to satisfying certain terms and conditions.
- Banks are required to transfer the maximum amount of gains realised on sale of investment in securities to the Investment Fluctuation Reserve Account (IFR). Banks have to achieve an IFR at a minimum of 5.0 per cent of all investments in HFT and AFS categories, within a period of 5 years. Moreover, the unrealised gains on valuation of investment portfolio are not to be taken to income account or to IFR. The IFR, consisting of realised gains from sale of investments, would be eligible for inclusion in the tier II capital.
- It was decided that banks should furnish the following additional disclosures in the 'Notes on Accounts' in their balance sheets, from the year ending March 2002: (i) movement of provisions held towards Non-Performing Assets (NPAs) and (ii) movement of provisions held towards depreciation on investments.

Section I

Aggregate Investments of Scheduled Commercial Banks

Aggregate investments of scheduled commercial banks as on March 31, 2001 and 2002 are presented in Table I. Total investments of scheduled commercial banks increased from Rs.4,80,488 crore as on March 31, 2001 to Rs.5,68,346 crore as on March 31, 2002. The share of investments of banks' offices in India in the total investments of scheduled commercial banks continued to remain very high at around 98 per cent although the share of investments of foreign offices of Indian banks increased marginally from 2.2 per cent to 2.4 per cent between the years under reference Figure 2. The investments by foreign offices of Indian banks were mainly in foreign countries' securities, and shares and debentures of joint stock companies registered abroad.

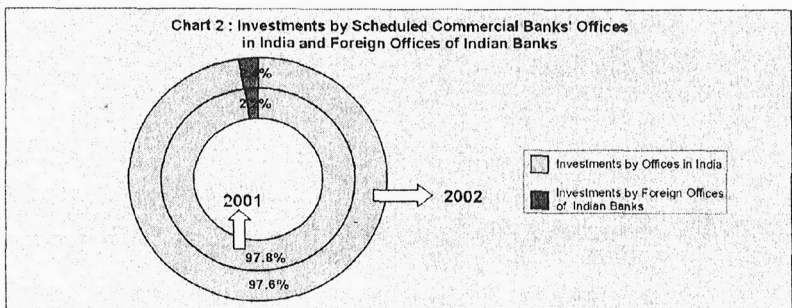


Figure 2
Investments by Scheduled Commercial Banks' Offices in India and Foreign Offices of Indian Bank

Indian Government securities consisting of Central Government securities, State Government securities and others, accounted for an increased share of 71.9 per cent of total investments of banks as on March 31, 2002 as against 71.4 per cent as on March 31, 2001. Thus, there appears clear preference for Indian Government securities, especially Central Government securities, in the investment choice of the banks in India. Other domestic securities formed 26.4 per cent and 25.7 per cent of the total investments of the banks as on March 31, 2001 and 2002, respectively Figure 3.

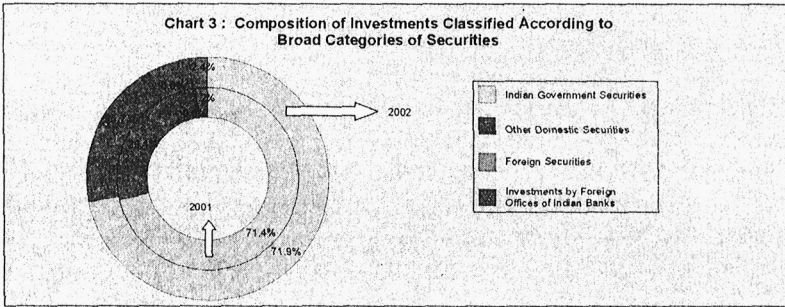


Figure 3
Composition of Investments Classified According to Broad Categories of Securities

Investments in Central Government securities increased from Rs.2,89,634 crore as on March 31, 2001 to Rs.3,45,321 crore as on March 31, 2002, indicating a growth of 19.2 per cent. The net increase of Rs.55,687 crore in investments in Central Government securities indicated continued investment preference of banks for this category of securities, as it constituted 63.4 per cent of the net increase in investments of the banks. Banks' investments in State Government securities also grew at a high rate of 19.0 per cent from Rs.52,704 crore as on March 31, 2001 to Rs.62,723 crore as on March 31, 2002.

The investments of scheduled commercial banks in other domestic securities comprise shares and debentures of joint stock companies, trustee securities (other than Central and State Government securities), fixed deposits, units of UTI, certificate of deposits (CD), commercial paper (CP), mutual funds, initial contribution to share capital of UTI, bonds and debentures of quasi-government bodies, venture capital funds, etc. Banks' investments in these domestic securities amounted to Rs.1,45,856 crore as on March 31, 2002 as against Rs.1,27,064 crore as on March 31, 2001. The investments in shares and debentures of joint stock companies have increased at higher rate of 22.8 per cent than the growth of 22.3 per cent recorded in the previous year. These investments (market value) amounting to Rs.98,068 crore accounted for 17.3 per cent of the total investments as on March 31, 2002. Banks' outstanding investments in 'other trustee securities' declined by 7.5 per cent from Rs.25,222 crore in March 2001 to Rs.23,329 crore in March

2002. Investments in units of UTI and mutual funds have also decreased between the reference dates under consideration. Investments in the certificate of deposits and commercial paper have registered a substantial growth of 35.1 per cent from Rs.4,955 crore as on March 31, 2001 to Rs.6,693 crore as on March 31, 2002. Other investments comprising bonds and debentures of quasi-government bodies, venture capital funds, etc., registered a marginal increase in 2002 as against a substantial rise in 2001. Banks' investments in fixed deposits of Rs.3,222 crore forming 0.6 per cent of the total investments as on March 31, 2002, had shown a substantial growth of 53.2 per cent, in contrast to a decline of 12.0 per cent in the previous year.

The investment portfolio of banks classified under the categories 'held to maturity' (HTM), 'available for sale' (AFS) and 'held for trading' (HFT) for different types of investments as on March 31, 2002 is shown in Figure 4. At the aggregate level, banks' investments for sale (AFS) accounted for the largest share of 61.4 per cent, while those HTM and HFT formed only 16.7 per cent, and 21.9 per cent, respectively. In the case of investments made in subsidiaries and joint ventures of banks, share of HTM category of investments was substantial at 81.1 per cent.

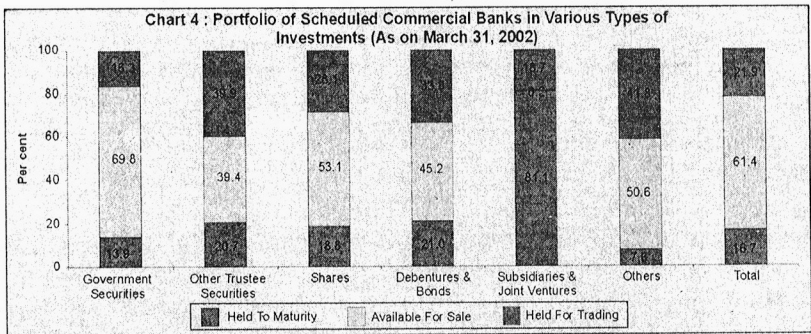


Figure 4

Portfolio of Scheduled Commercial Banks in Various Types of Investments (As on March 31, 2002)

Section II

Bank Group-wise Investments of Scheduled Commercial Banks

The investments of scheduled commercial banks classified by type of securities across major bank groups are presented in Table II. The Nationalised Banks' group accounted for the highest share of 45.9 per cent in the total outstanding investments of Rs.5,68,346 crore made by scheduled commercial banks, followed by State Bank of India and its Associates at 31.6 per cent as on March 31, 2002. The shares of Other Scheduled Commercial Banks and Foreign Banks were 16.7 per cent and 5.8 per cent respectively. The shares of different bank groups in total outstanding investments in 2002 were marginally different from those observed for the previous year 2001 Figure 5.

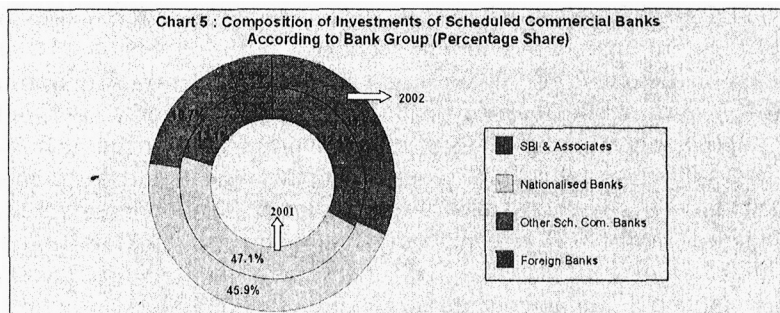


Figure 5
Composition of Investments of Scheduled Commercial Banks According to Bank Group (Percentage Share)

Central Government securities constituted the major part (70.9 per cent) of investments made by State Bank of India and its Associates as on March 31, 2002. They were followed by investments in State Government securities (10.4 per cent), shares and debentures of joint stock companies (9.5 per cent), other trustee securities (3.9 per cent) and other domestic securities (2.8 per cent) Figure 6. Investments made by foreign offices of State Bank of India and its Associates stood at Rs.4,652 crore, accounting for 2.6 per cent of total investments of this group. Total investments of State Bank of India and its Associates increased by 15.1 per cent from Rs.1,55,900 crore as on March 31, 2001 to Rs.1,79,393 crore as on March 31, 2002. The outstanding investments of State Bank of India and its Associates in Central Government securities increased by 17.7 per cent to Rs.1,27,199 crore in 2002 from Rs.1,08,036 crore in 2001, those in State Government securities increased by 22.7 per cent from Rs.15,163 crore to Rs.18,603 crore, while the investments in other trustee securities declined from Rs.7,976 crore to Rs.6,935 crore during the same period.

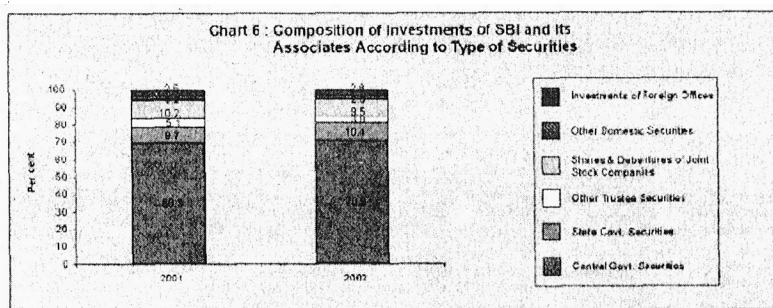


Figure 6
Composition of Investments of SBI and Its Associates According to Type of Securities

Central Government securities accounted for only 53.8 per cent of total investments of Nationalised Banks which stood at Rs.2,60,791 crore as on

March 31, 2002, followed by shares and debentures of joint stock companies at 17.4 per cent, State Government securities at 15.7 per cent and other trustee securities at 5.5 per cent Figure 7. The share of Central Government securities, however, decreased from 55.6 per cent in 2001 to 53.8 per cent in 2002. This bank group's holdings in State Government securities increased from Rs.34,590 crore to Rs.40,966 crore during the same period. Investments (market value) in shares and debentures of joint stock companies increased at substantial rate of 31.5 per cent from Rs.34,515 crore as on March 31, 2001 to Rs.45,397 crore as on March 31, 2002. Investments made by foreign offices of Nationalised Banks also increased at a high rate of 41.2 per cent.

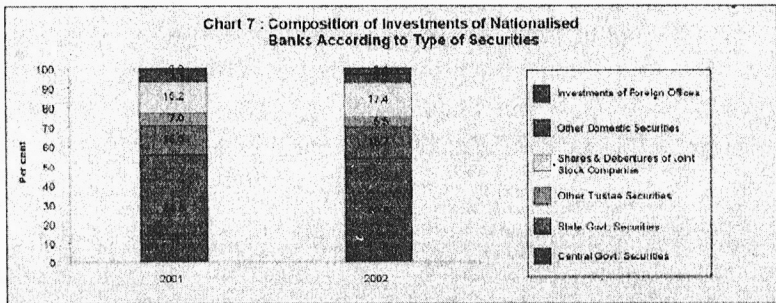


Figure 7
Composition of Investments of Nationalised Banks According to Type of Securities

Investments made by Other Scheduled Commercial Banks increased at a high rate of 50.8 per cent to Rs.95,097 crore as on March 31, 2002 from Rs.63,074 crore as on March 31, 2001. Of this increase of Rs.32,022 crore in total investments, Rs.22,964 crore was due to increase in investments in Central Government securities and Rs.7,689 crore was due to increase in investments in shares and debentures of joint stock companies. The composition of investments of this bank group as on March 31, 2002 indicated that Central Government securities accounted for the largest share (59.3 per cent), followed by shares and debentures of joint stock companies (27.7 per cent) and other domestic securities (7.3 per cent) Figure 8.

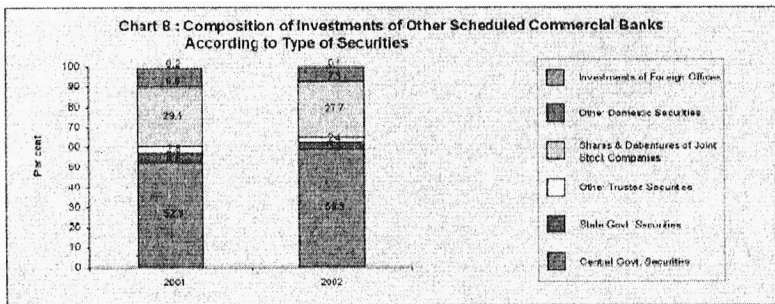


Figure 8
Composition of Investments of Other Scheduled Commercial Banks According to Type of Securities

Investment pattern of Foreign Banks indicated that this group of banks invested in Central Government securities and also in the shares and debentures of joint stock companies to the tune of 95.5 per cent of their total investments as on March 31, 2002. Investments in shares and debentures of joint stock companies declined by 14.0 per cent in 2002. The investments in other domestic securities accounted for 3.2 per cent of the total investments and they recorded an increase of 18.7 per cent in 2002. The composition of investments of this bank group is depicted in Figure 9.

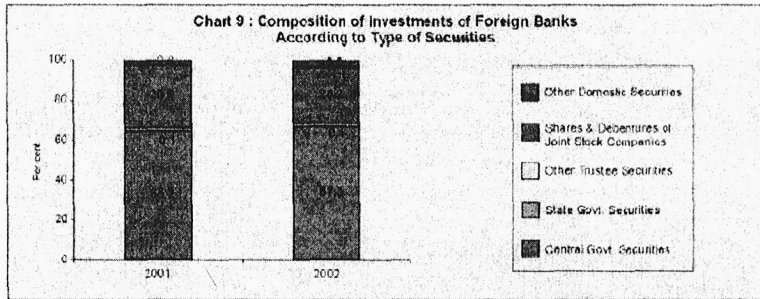


Figure 9
Composition of Investments of Foreign Banks
According to Type of Securities

Bank Group-wise Investments in Other Trustee Securities

Bank group-wise investments of scheduled commercial banks in other trustee securities cover their investments in major all-India bodies like Industrial Development Bank of India (IDBI), State Electricity Boards (SEBs), State Financial Corporations (SFCs), Industrial Finance Corporation of India, etc., and these details are presented in Table III. Like last year, investments in IDBI, SEBs and SFCs topped in the investment portfolio of banks, with respective shares at 18.8 per cent, 16.3 per cent and 15.2 per cent as on March 31, 2002. The investment portfolio of State Bank of India and its Associates indicated that SEBs accounted for 26.3 per cent of other trustee securities, followed by IDBI at 18.7 per cent and SFCs at 13.2 per cent. In the case of Nationalised Banks, investments in IDBI accounted for the largest share (19.3 per cent). In the case of Other Scheduled Commercial Banks, securities of IDBI, SFCs and Rural Electrification Corporation together accounted for 43.1 per cent of other trustee securities. In the case of Foreign Banks, securities of IDBI, Industrial Credit and Investment Corporation of India (ICICI), and Export-Import Bank of India together held a share of 47.2 per cent of their investments in other trustee securities.

Bank Group-wise Pattern of Investments in the Instruments of Capital Market

Instruments of capital market comprise shares and debentures of joint stock companies, units of UTI and mutual funds, initial contribution to share capital of UTI, CDs, CPs and shares of DICGC. Investments of

scheduled commercial banks in these instruments increased from Rs.1,01,842 crore as on March 31, 2001 to Rs.1,22,528 crore as on March 31, 2002 registering 20.3 per cent growth rate in 2002 Table IV

Major portion of this category of investments was in the form of debentures of joint stock companies; market value of which increased from Rs.74,005 crore as on March 31, 2001 to Rs.89,569 crore as on March 31, 2002. Investments of banks in shares of joint stock companies also increased from Rs.5,869 crore to Rs.8,499 crore during the same period. The scheduled commercial banks' investments in the units of UTI, mutual funds and others increased from Rs.21,969 crore in 2001 to Rs.24,460 crore in 2002 Figure 10.

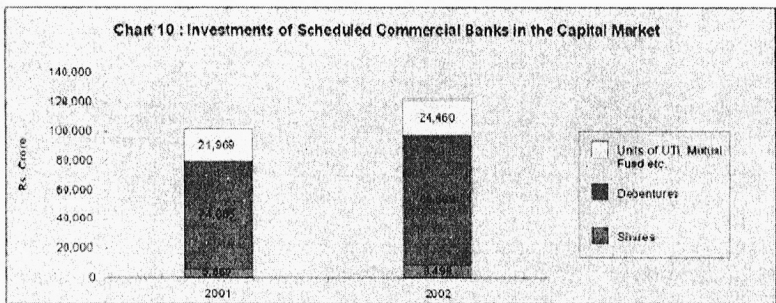


Figure 10

Investments of Scheduled Commercial Banks in the Capital Market

Bank group-wise investments in instruments of capital market as on March 31, 2002 indicated that the Nationalised Banks accounted for the largest share of 46.2 per cent registering an increase in the share from 43.3 per cent in 2001. The share of Other Scheduled Commercial Banks also increased to 27.2 per cent as on March 31, 2002 from 24.5 per cent as on March 31, 2001. The State Bank of India and its Associates and Foreign Banks held lower shares at 18.2 per cent (20.8 per cent in 2001) and at 8.5 per cent (11.5 per cent in 2001), respectively Figure 11.

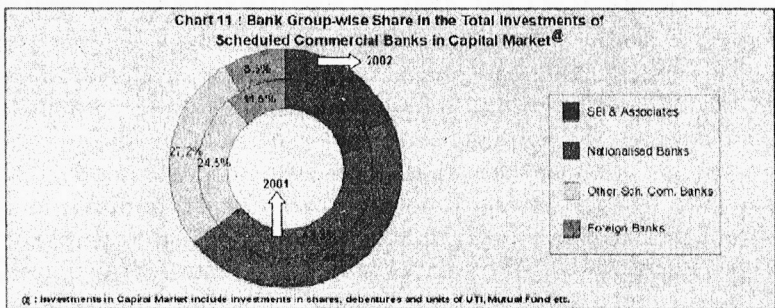


Figure 11

Bank Group-wise Share in the Total Investments of Scheduled Commercial Banks in Capital Market[®]

It is observed that all bank groups continued to show preference for debentures over shares. The debentures (market value) formed 91.3 per cent of the total investments made by banks in shares and debentures. In respect

of debentures and equity shares in joint stock companies, the share of investments of State Bank of India and its Associates in debentures increased from 90.9 per cent as on March 31, 2001 to 91.9 per cent as on March 31, 2002. Proportion of investments in debentures, in the case of Nationalised Banks, reduced marginally from 91.8 per cent to 91.5 per cent and that in the case of Other Scheduled Commercial Banks and Foreign Banks also came down from 91.7 per cent to 88.5 per cent and from 99.6 per cent to 97.4 per cent, respectively Figure 12.

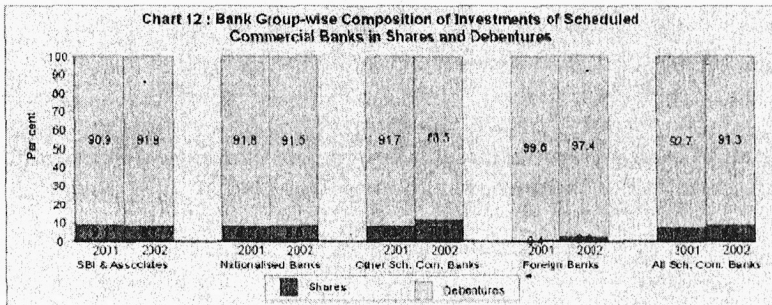


Figure 12

Bank Group-wise Composition of Investments of Scheduled Commercial Banks in Shares and Debentures

Bank Group-wise Investments in Public Sector Enterprises

Investments of banks in bonds of public sector enterprises increased from Rs.16,003 crore as on March 31, 2001 to Rs.17,246 crore as on March 31, 2002 Table V. As regards their composition, banks invested about 25.3 per cent of these bonds in Rural Electrification Corporation, followed by Housing and Urban Development Corporation (HUDCO) (20.3 per cent), Power Finance Corporation (16.0 per cent), Railway Bonds (13.1 per cent) and Mahanagar Telephone Nigam Limited (11.3 per cent). The investments of all bank groups, except Foreign Banks, made in public sector bonds increased during the period 2001-02. Nationalised Banks' holdings in such securities increased from Rs.8,513 crore as on March 31, 2001 to Rs.9,010 crore as on March 31, 2002. In the case of State Bank of India and its Associates and Other Scheduled Commercial Banks, investments in these bonds increased from Rs.3,406 crore to Rs.3,662 crore and from Rs.3,494 crore to Rs.4,056 crore, respectively, during the years under reference.

Maturity Profile of Outstanding Investments in Government Securities according to Bank Groups

The maturity classification of investments in Government securities excluding postal savings, other obligations and zamindari bonds for different bank groups is presented in table VI. Pictorial representations of old loans and new loans (loans floated during April 2001 to March 2002), held by scheduled commercial banks as on March 31, 2002, are given in Figure 13 and Figure 14, respectively. Holdings of old loans accounted for

87.1 per cent of total Government securities held by scheduled commercial banks as on March 31, 2002.

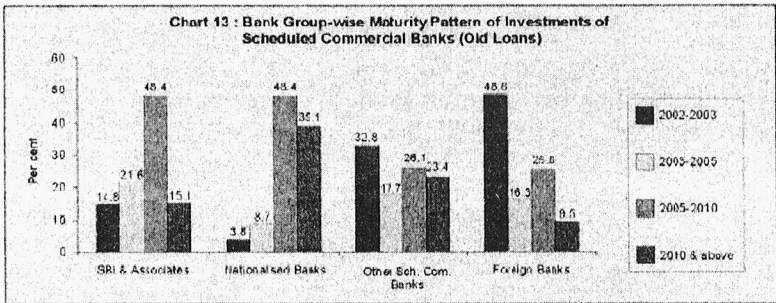


Figure 13
Bank Group-wise Maturity Pattern of Investments of Scheduled Commercial Banks (Old Loans)

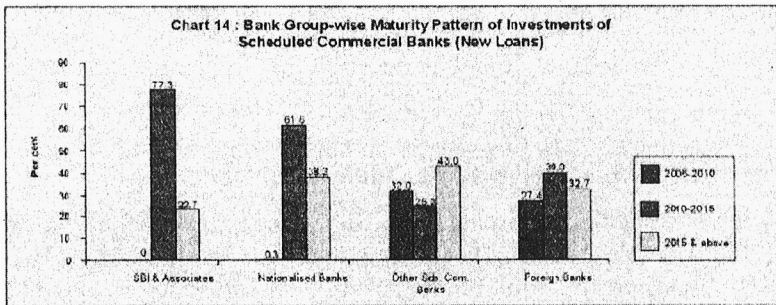


Figure 14
Bank Group-wise Maturity Pattern of Investments of Scheduled Commercial Banks (New Loans)

In respect of both State Bank of India and its Associates and Nationalised Banks, 48.4 per cent of their holdings in old Government securities had maturity between April 2005 to March 2010 Figure 13. Further, 39.1 per cent of old loans held by Nationalised Banks had long-term maturity beyond 2010. On the other hand, holdings of Other Scheduled Commercial Banks and Foreign Banks in old Government securities of maturity less than one year, were substantially high at 32.8 per cent and 48.6 per cent, respectively.

Although the maturity of old loans was spread over different years across bank groups, new loans had maturity beyond March 31, 2005 Figure 14. Out of Rs.8,848 crore of new loans held by State Bank of India and its Associates, 77.3 per cent had maturity between April 2010 and March 2015 and the rest of new loans beyond 2015. The Nationalised Banks subscribed to the tune of Rs.28,784 crore in new loans; of which 61.6 per cent had the maturity during the period April 2010 to March 2015. Other Scheduled Commercial Banks' investments in new Government securities amounted to Rs.13,866 crore as on March 31, 2002; of which 32 per cent was in the

maturity range of 2005-10, 25 per cent in 2010-15 and rest 43 per cent in 2015 and above. Foreign banks also held 27.4 per cent of new loans with maturity during 2005-2010 and 39.9 per cent with maturity during 2010-2015.

Investments in Central and State Government Securities (excluding Treasury Bills, Postal Obligations, etc.) - According to Interest Rate and Bank Groups

The distribution of banks' investments in Central and State Government loans according to different interest (coupon) rate classes, as on March 31, 2002, is set out in Table VII. The proportion of banks' holdings of Central Government securities with high interest rates (11 per cent and above) had decreased between the two time points, viz., 2001 and 2002. These securities with interest rate of '12 per cent and above' accounted for 27.4 per cent of banks' holdings in Central Government securities in 2001, which had decreased to 24.9 per cent in 2002. The securities with interest rate of '11 per cent to 12 per cent' accounted for major share of 47.6 per cent in 2002 albeit the share had decreased. The share of securities, held by banks, with interest rate of '8 per cent to 11 per cent' increased from 12.6 per cent to 23.6 per cent during the reference years Figure 15.

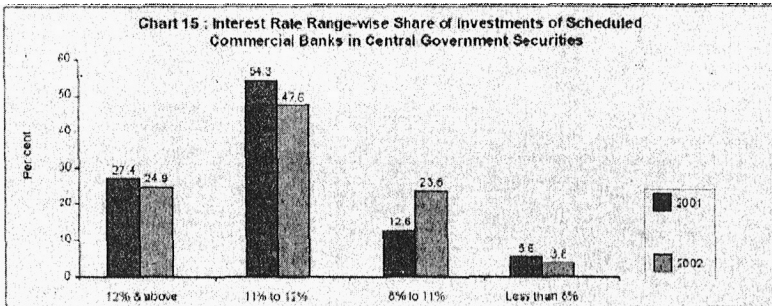


Figure 15
Interest Rate Range-wise Share of Investments of Scheduled Commercial Banks in Central Government Securities

Similar trend was observed in respect of banks' holdings in State Government securities Figure 16. The proportions of State Government

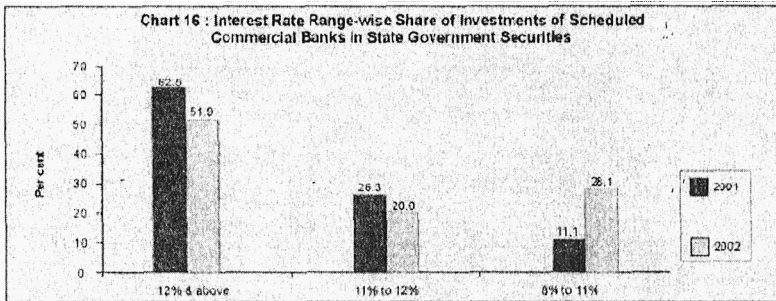


Figure 16
Interest Rate Range-wise Share of Investments of Scheduled Commercial Banks in State Government Securities

securities in the interest rate ranges of '12 per cent and above' and '11 per cent to 12 per cent' decreased from 62.5 per cent to 51.9 per cent and from 26.3 per cent to 20 per cent, respectively, during 2001 and 2002. The proportion of banks' holdings in State Government securities with interest rate of '8 per cent to 11 per cent', increased from 11.1 per cent to 28.1 per cent during 2001-02. The share of State Government securities held by banks, which had coupon rate of less than 8 per cent, was negligible.

State Bank of India and its Associates' holdings of Central Government securities with interest rate of '11 to 12 per cent' accounted for 65.5 per cent and those with interest rate of '12 per cent and above' accounted for 22.7 per cent of their total holdings in Central Government securities as on March 31, 2002. Of the total Central Government securities held by Nationalised Banks, 36.2 per cent, 32.5 per cent and 27.3 per cent of total holdings of these securities were in the interest rate ranges of '8 to 11 per cent', '11 to 12 per cent' and '12 per cent and above', respectively. In respect of Foreign Banks, such securities with the interest rate of '11 to 12 per cent' accounted for 64.2 per cent of their investments in Central Government securities Figure 17.

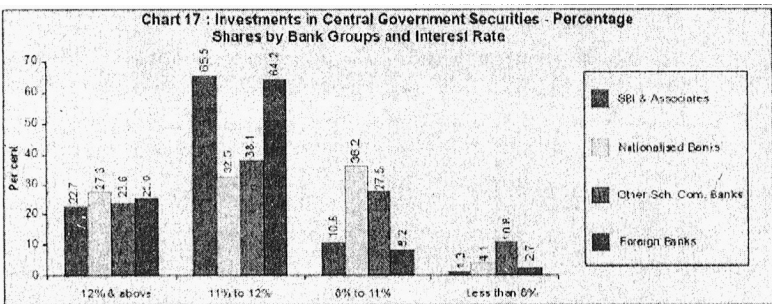


Figure 17

Investments in Central Government Securities - Percentage Shares by Bank Groups and Interest Rate

In the case of State Government securities held by each bank group, major portion of the holdings was with interest rate of '12 per cent and above'. In the case of Foreign Banks, 43 per cent of their investments in these securities was in the interest rate range of '11 to 12 per cent' Figure 18.

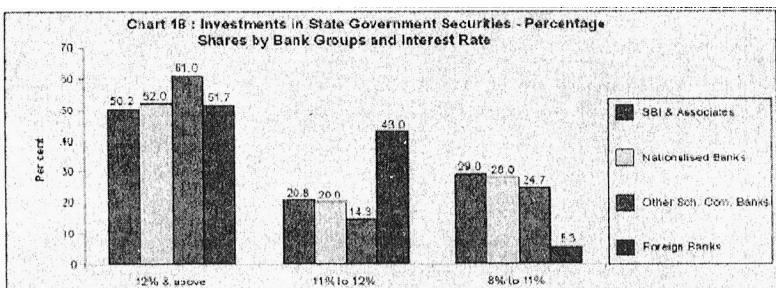


Figure 18

Investments in State Government Securities - Percentage Shares by Bank Groups and Interest Rates

Commercial banks' investments in different types of securities, as on March 31, 2002, are classified into three categories, viz., HTM, AFS and HFT for each of the four bank groups. The pattern of holdings under these categories was more or less similar for all bank groups Figure 19. Holdings in HTM category were in the range of 13.1 per cent to 17.9 per cent for all bank groups, which are within the 25 per cent limit, as prescribed by the Reserve Bank. About 56 to 69 per cent of the investments were classified as securities 'available for sale'.

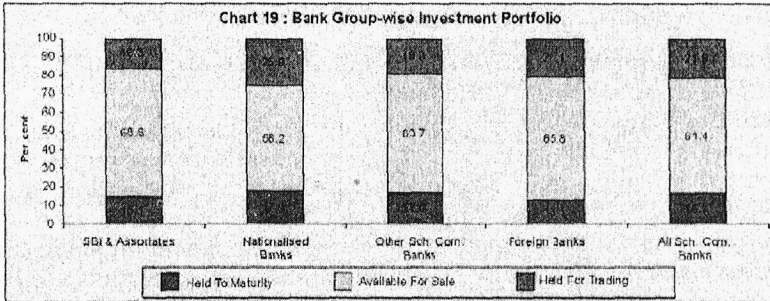


Figure 19
Bank Group-wise Investment Portfolio

Section III

Investments of Scheduled Commercial Banks in State-level Securities

The state-wise investments of scheduled commercial banks in various state-level securities as on March 31, 2001 and 2002 are presented in Table VIII. State-level securities consist of securities floated by the State Governments, bonds of state-level bodies guaranteed by the State Governments, share capital of RRBs and debentures of co-operative institutions. Majority of such investments was in State Government securities, which accounted for 77.4 per cent of the total amount of state-level securities as on March 31, 2002. Important state-level securities, in which banks invested, were State Electricity Boards (SEBs) (8.3 per cent of state-level securities), Government and quasi-government Bodies (6.0 per cent) and State Financial Corporations (SFCs) (4.9 per cent). Banks' investments in six states, viz., Uttar Pradesh, Andhra Pradesh, Maharashtra, West Bengal, Rajasthan and Bihar, accounted for more than 50 per cent of their investments in various state-level securities.

State-wise investments of banks as on March 31, 2002 in the State Government securities was the highest in Uttar Pradesh (Rs.10,506 crore), followed by Andhra Pradesh (Rs.6,388 crore), Rajasthan (Rs.4,968 crore), Bihar (Rs.4,654 crore), West Bengal (Rs.4,527 crore), Orissa (Rs.3,803 crore), Tamil Nadu (Rs.3,578 crore), etc. Such investments in each of a few other states were less than Rs.1,000 crore. The scheduled commercial banks invested Rs.6,760 crore in the bonds of SEBs, as on March 31, 2002. Investments of banks in the bonds of SEBs, as on March 31, 2002, was the highest in Maharashtra (Rs.859 crore), followed by Madhya Pradesh (Rs.857 crore), Tamil Nadu (Rs.575 crore), Gujarat (Rs.561 crore), Punjab (Rs.553 crore) and Rajasthan (Rs.488 crore). Banks' investments in SFCs amounted



to Rs.3,957 crore as on March 31, 2002 and these investments was the highest in Uttar Pradesh (Rs.559 crore), followed by Karnataka (Rs.511 crore), Andhra Pradesh (Rs.469 crore), Orissa (Rs.310 crore) and Gujarat (Rs.306 crore). Banks' investments in securities of State Industrial Development Corporations (SIDCs) amounted to Rs.996 crore as on March 31, 2002. Of this amount, investments in Tamil Nadu (Rs.318 crore) was found to be the highest, followed by West Bengal (Rs.119 crore) and Punjab (Rs.101 crore). Banks' investments in the bonds of Housing Boards, Municipal Corporation, Municipality and Port Trusts together amounted to Rs.636 crore and related to only a few states.

Scheduled commercial banks' investments in interest-bearing state loans as on March 31, 2001 and 2002 are presented in Table IX. Of the total outstanding state loans of Rs.1,03,968 crore, six states, *viz.*, Uttar Pradesh, Andhra Pradesh, Rajasthan, Bihar, West Bengal and Tamil Nadu together accounted for more than 50 per cent: Proportion (absorption rate) of investments of scheduled commercial banks, at the aggregate level, constituted 60.3 per cent of the total outstanding amount of interest-bearing state loans as at end March 2002. The absorption rates of banks remained high in the newly formed states. It was the highest in Uttaranchal (79.7 per cent) followed by Jharkhand (78.2 per cent) and Chhattisgarh (73.7 per cent). Of the remaining states, the absorption rates of banks were above 65 per cent in four states, *viz.*, Jammu and Kashmir (67.8 per cent), Orissa (67.0 per cent), West Bengal and Rajasthan (65.8 per cent each). The absorption rates were between 60 per cent and 65 per cent for Uttar Pradesh, Haryana, Bihar, Madhya Pradesh, Kerala and Goa. Absorption rates of the banks in the interest bearing state loans were below 50 per cent in respect of Maharashtra, Sikkim and Tripura.

Bank group-wise pattern of investments in the State Government securities, shares, bonds, debentures, etc. for the years 2001 and 2002 has been presented in **Statement 10**. Of the total investments of Rs.81,076 crore in state-level securities as on March 31, 2002, the Nationalised Banks accounted for the highest share at 66.1 per cent, followed by State Bank of India and its Associates at 27.7 per cent and Other Scheduled Commercial Banks at 5.9 per cent.

Considering banks' investments in state-level securities classified by states, contribution of State Bank of India and its Associates was more than 50 per cent in the states of Arunachal Pradesh (57.4 per cent), Mizoram (57.1 per cent), Pondicherry (56.0 per cent), Sikkim (55.4 per cent) and Nagaland (52.4 per cent). In general, in North-Eastern states, State Bank of India and its Associates accounted for the highest share among all bank groups. Nationalised banks' share in total investments in state-level securities of a state was more than 70 per cent in the states of Chhattisgarh, Goa, Haryana, Himachal Pradesh, Punjab, Uttar Pradesh, West Bengal, Chandigarh and Delhi. Other Scheduled Commercial Banks accounted for more than 10 per cent in the state-level securities for the states of Jammu and Kashmir, Karnataka, Kerala and Tamil Nadu. Investments of Foreign Banks were negligible in the state-level securities, except for a few states like Gujarat, Maharashtra and Tamil Nadu.

Table I
Investments of Scheduled Commercial Banks
(as at end - March)

(In Rupees Lakh)

Category			Absolute Variation		Percentage Variation	
	2001	2002	2001 over 2000	2002 over 2001	2001- 2002	2002- 2001
1	2	3	4	5	6	7
I. Investments	4,70,10,237	5,54,66,757	74,23,273	84,56,520	18.8	18.0
by offices in India	(97.8)	(97.6)	(95.8)	(96.3)		
A. Indian	3,42,93,315	4,08,76,243	58,34,956	65,82,928	20.5	19.2
Government Securities	(71.4)	(71.9)	(75.3)	(74.9)		
(i) Central Government	2,89,63,428	3,45,32,092	51,89,310	55,68,664	21.8	19.2
(ii) State Government	(60.3)	(60.8)	(67.0)	(63.4)		
(iii) Others *	52,70,353	62,72,304	6,99,036	10,01,951	15.3	19.0
	(11.0)	(11.0)	(9.0)	(11.4)		
B. Other Domestic Securities, Bonds, Shares, etc.	59,534	71,847	-53,390	12,313	-47.3	20.7
	(0.1)	(0.1)	(-0.7)	(0.1)		
(i) Other Trustee Securities (excluding units of UTI)	1,27,06,377	1,45,85,648	15,82,235	18,79,271	14.2	14.8
(ii) Fixed Deposits	(26.4)	(25.7)	(20.4)	(21.4)		
(iii) Shares and Debentures of Joint Stock Companies (Market Value)	25,22,164	23,32,867	-2,45,859	-1,89,297	-8.9	-7.5
(iv) Initial Contribution to Share Capital of UTI	(5.2)	(4.1)	(-3.2)	(-2.2)		
(v) Units of UTI	2,10,356	3,22,193	-28,674	1,11,837	-12.0	53.2
(vi) Certificates of Deposits and Commercial Paper	(0.4)	(0.6)	(-0.4)	(1.3)		
(vii) Mutual Funds	79,87,360	98,06,756	14,55,637	18,19,396	22.3	22.8
(viii) Others @	(16.6)	(17.3)	(18.8)	(20.7)		
C. Foreign Securities	10,545	4,866	6,082	-5,679	136.3	-53.9
(i) Foreign Government Securities	(—)	(—)	(0.1)	(-0.1)		
(ii) Other Foreign Investments	116	116	-446	—	-79.4	—
	(—)	(—)	(—)			
II. Investments by Foreign Offices of Indian Banks	10,38,526	13,67,836	3,26,331	3,29,310	45.8	31.7
(i) Indian Securities	(2.2)	(2.4)	(4.2)	(3.7)		
(ii) Foreign Countries Securities	9,161	—	9,161	—	—	—
(iii) Other Investments	(—)	(—)	(0.1)			
	2,46,311	3,38,977	56,458	92,666	29.7	37.6
	(0.5)	(0.6)	(0.7)	(1.1)		
	7,83,054	10,28,859	2,60,712	2,45,805	49.9	31.4
	(1.6)	(1.8)	(3.4)	(2.8)		
TOTAL	4,80,48,763	5,68,34,593	77,49,604	87,85,830	19.2	18.3
	(100.0)	(100.0)	(100.0)	(100.0)		

Note: Figures in brackets indicate percentages to Total

* Includes Postal Savings Deposits Certificates and Other Postal Obligations.

@ Includes Investments in Debentures and Bonds of Quasi - Govt. Bodies, Venture Capital Funds, etc.

— Nil or Negligible.

Table II
Bank Group-wise Investments by Types of Securities

(In Rupees Lakh)

Bank Group	Year (end-March)	Investments of Indian offices										Total Investments	
		Indian Govt. Securities		Other Trustee Securities		Shares and Debentures of Joint Stock Companies (Mkt. Value)		Other Domestic Countries		Foreign Countries			Total Investments
		Central Govt. Securities	State Govt. Securities	Total	of which: All India Bodies	of India	of Foreign	Other Domestic Countries	Foreign Countries	Investments of Foreign Offices			
1	2	3	4	5	6	7	8	9	10	11			
1. State Bank of India and Associates	2001	1,08,03,559 (69.3)	15,16,277 (9.7)	7,97,587 (5.1)	4,17,898 (2.7)	15,88,269 (10.2)	4,91,293 (3.2)	94 (-)	3,92,932 (2.5)	1,55,90,011 (100.0)			
	2002	1,27,19,945 (70.9)	18,60,317 (10.4)	6,93,508 (3.9)	3,69,503 (2.1)	17,02,518 (9.5)	4,97,677 (2.8)	96 (-)	4,65,233 (2.6)	1,79,39,294 (100.0)			
Variation in 2002 over 2001													
(a) Absolute		19,16,386	3,44,040	-1,04,079	-48,395	1,14,249	6,384	2	72,301	23,49,283			
(b) Percentage		17.7	22.7	-13.0	-11.6	7.2	1.3	2.1	18.4	15.1			
2. Nationalised Banks	2001	1,25,94,334 (55.6)	34,59,044 (15.3)	15,79,275 (7.0)	9,44,689 (4.2)	34,51,504 (15.2)	9,24,549 (4.1)	2,931 (-)	6,34,085 (2.8)	2,26,45,722 (100.0)			
	2002	1,40,22,777 (53.8)	40,96,600 (15.7)	14,30,904 (5.5)	8,38,106 (3.2)	45,39,707 (17.4)	10,90,562 (4.2)	3,486 (-)	8,95,040 (3.4)	2,60,79,076 (100.0)			
Variation in 2002 over 2001													
(a) Absolute		14,28,443	6,37,556	-1,48,371	-1,06,583	10,88,203	1,66,013	555	2,60,955	34,33,354			
(b) Percentage		11.3	18.4	-9.4	-11.3	31.5	18.0	18.9	41.2	15.2			
3. Other Scheduled Commercial Banks	2001	33,38,567 (52.9)	2,90,811 (4.6)	1,74,237 (2.8)	1,17,066 (1.9)	18,62,784 (29.5)	6,22,008 (9.9)	7,520 (0.1)	11,509 (0.2)	63,07,436 (100.0)			
	2002	56,34,945 (59.3)	3,12,389 (3.3)	2,30,064 (2.4)	1,69,369 (1.8)	26,31,701 (27.7)	6,91,705 (7.3)	1,284 (-)	7,563 (0.1)	95,09,651 (100.0)			
Variation in 2002 over 2001													
(a) Absolute		22,96,378	21,578	55,827	52,303	7,68,917	69,697	-6,236	-3,946	32,02,215			
(b) Percentage		68.8	7.4	32.0	44.7	41.3	11.2	-82.9	-34.3	50.8			

(Contd....)

Table II (Continued)
Bank Group-wise Investments by Types of Securities

(In Rupees Lakh)

Bank Group	Year (end-March)	Investments of Indian offices										Total Investments
		Indian Central Govt. Securities	State Govt. Securities	Other Trustee Securities	Total of which: All India Bodies	Shares and Debentures of Joint Stock Companies (Mkt. Value)	Other Domestic Securities	Foreign Securities	Investments of Foreign Offices	Total Investments		
		2	3	4	5	6	7	8	9	10	11	
4. Foreign Banks	2001	22,86,502	4,221	4,221	40,254	27,313	10,84,803	89,814	-	-	35,05,594	
		(65.2)	(0.1)	(0.1)	(1.1)	(0.8)	(30.9)	(2.6)			(100.0)	
	2002	22,26,272	2,998	2,998	37,886	33,263	9,32,830	1,06,586	-	-	33,06,572	
		(67.3)	(0.1)	(0.1)	(1.1)	(1.0)	(28.2)	(3.2)			(100.0)	
Variation in 2002 over 2001												
(a) Absolute		-60,230	-1,223	-1,223	-2,368	5,950	-1,51,973	16,772	-	-	-1,99,022	
(b) Percentage		-2.6	-29.0	-29.0	-5.9	21.8	-14.0	18.7			-5.7	
5. All Scheduled Commercial Banks	2001	2,90,22,962	52,70,353	52,70,353	25,91,353	15,06,966	79,87,360	21,27,664	10,545	10,38,526	4,80,48,763	
		(60.4)	(11.0)	(11.0)	(5.4)	(3.1)	(16.6)	(4.4)	(-)	(2.2)	(100.0)	
	2002	3,46,03,939	62,72,304	62,72,304	23,92,362	14,10,241	98,06,756	23,86,530	4,866	13,67,836	5,68,34,593	
		(60.9)	(11.0)	(11.0)	(4.2)	(2.5)	(17.3)	(4.2)	(-)	(2.4)	(100.0)	
Variation in 2002 over 2001												
(a) Absolute		55,80,977	10,01,951	10,01,951	-1,98,991	-96,725	18,19,396	2,58,866	-5,679	3,29,310	87,85,830	
(b) Percentage		19.2	19.0	19.0	-7.7	-6.4	22.8	12.2	-53.9	31.7	18.3	

Notes : Figures in brackets indicate percentages to total.

— Nil or Negligible.

Table III
Bank Group-wise Classification of Investments in
Other Trustee Securities

(In Rupees Lakh)

Securities/Shares/ Bonds/Debentures Issued by	Year (end- March)	Bank Group				All Schedul Comm. Banks
		State Bank of India and Associates	Nationa- lised Banks	Other Schedul Comm. Banks	Foreign Banks	
1	2	3	4	5	6	7
1. Local Authorities*	2001	22,303 (2.8)	56,988 (3.6)	5,927 (3.4)	—	85,218 (3.3)
	2002	19,140 (2.8)	49,983 (3.5)	5,155 (2.2)	—	74,278 (3.1)
2. State Financial Corporations	2001	94,344 (11.8)	2,21,438 (14.0)	28,346 (16.3)	3,280 (8.1)	3,47,408 (13.4)
	2002	91,705 (13.2)	2,37,780 (16.6)	32,786 (14.3)	1,540 (4.1)	3,63,811 (15.2)
3. State Industrial Development Corporations	2001	3,529 (0.4)	24,815 (1.6)	4,581 (2.6)	—	32,925 (1.3)
	2002	3,290 (0.5)	13,394 (0.9)	5,721 (2.5)	3,000 (7.9)	25,405 -1.1
4. State Electricity Boards	2001	2,28,997 (28.7)	2,22,497 (14.1)	10,550 (6.1)	9,530 (23.7)	4,71,574 (18.2)
	2002	1,82,285 (26.3)	1,98,163 (13.8)	10,374 (4.5)	—	3,90,822 (16.3)
5. Co-op. Institutions	2001	18,169 (2.3)	12,199 (0.8)	681 (0.4)	62 (0.2)	31,111 (1.2)
	2002	16,570 (2.4)	12,082 (0.8)	579 (0.3)	47 (0.1)	29,278 (1.2)
6. Industrial Finance Corporation of India	2001	80,718 (10.1)	1,44,982 (9.2)	12,129 (7.0)	1,253 (3.1)	2,39,082 (9.2)
	2002	73,057 (10.5)	1,14,785 (8.0)	12,959 (5.6)	1,264 (3.3)	2,02,065 (8.4)
7. National Bank for Agriculture and Rural Development	2001	6,376 (0.8)	21,450 (1.4)	5,150 (3.0)	2,950 (7.3)	35,926 (1.4)
	2002	5,406 (0.8)	19,101 (1.3)	13,950 (6.1)	1,555 (4.1)	40,012 (1.7)
8. Industrial Development Bank of India	2001	1,48,687 (18.6)	3,19,346 (20.2)	27,347 (15.7)	7,988 (19.8)	5,03,368 (19.4)
	2002	1,29,831 (18.7)	2,75,728 (19.3)	38,059 (16.5)	5,405 (14.3)	4,49,023 (18.8)
9. Industrial Credit & Investment Corporation of India	2001	51,493 (6.5)	1,20,919 (7.7)	4,136 (2.4)	1,946 (4.8)	1,78,494 (6.9)
	2002	38,461 (5.5)	98,391 (6.9)	2,334 (1.0)	6,460 (17.1)	1,45,646 (6.1)
10. Rural Electrification Corporation	2001	9,171 (1.1)	34,736 (2.2)	2,235 (1.3)	—	46,142 (1.8)
	2002	8,041 (1.2)	31,720 (2.2)	28,230 (12.3)	—	67,991 (2.8)
11. Export-Import Bank of India	2001	8,749 (1.1)	28,784 (1.8)	5,015 (2.9)	1,094 (2.7)	43,642 (1.7)
	2002	8,469 (1.2)	24,193 (1.7)	3,440 (1.5)	5,994 (15.8)	42,096 (1.8)
12. National Co-operative Development Corporation of India	2001	5,775 (0.7)	50,006 (3.2)	—	—	55,781 (2.2)
	2002	5,775 (0.8)	46,053 (3.2)	—	—	51,828 (2.2)

(Contd.....)

Table III
Bank Group-wise Classification of Investments in
Other Trustee Securities

(In Rupees Lakh)

Securities/Shares/ Bonds/Debentures Issued by	Year (end- March)	Bank Group				All Scheduled Comm. Banks
		State Bank of India and Associates	Nationa- lised Banks	Other Scheduled Comm. Banks	Foreign Banks	
1	2	3	4	5	6	7
13. Housing and Urban Development Corporation of India	2001	20,104 (2.5)	39,575 (2.5)	11,602 (6.7)	895 (2.2)	72,176 (2.8)
	2002	18,967 (2.7)	35,719 (2.5)	39,022 (17.0)	2,895 (7.6)	96,603 (4.0)
14. Unit Trust of India	2001	33,771 (4.2)	28,832 (1.8)	6,586 (3.8)	—	69,189 (2.7)
	2002	25,829 (3.7)	25,950 (1.8)	7,716 (3.4)	—	59,495 (2.5)
15. Industrial Reconstruction Bank of India	2001	13,281 (1.7)	52,820 (3.3)	7,740 (4.4)	70 (0.2)	73,911 (2.9)
	2002	13,081 (1.9)	35,033 (2.4)	4,845 (2.1)	70 (0.2)	53,029 (2.2)
16. Housing Boards	2001	2,235 (0.3)	13,950 (0.9)	618 (0.4)	48 (0.1)	16,851 (0.7)
	2002	1,510 (0.2)	12,134 (0.8)	1,143 (0.5)	—	14,787 (0.6)
17. Others	2001	49,885 (6.3)	1,85,938 (11.8)	41,594 (23.9)	11,138 (27.7)	2,88,555 (11.1)
	2002	52,091 (7.5)	2,00,695 (14.0)	23,751 (10.3)	9,656 (25.5)	2,86,193 (12.0)
TOTAL	2001	7,97,587 (100.0)	15,79,275 (100.0)	1,74,237 (100.0)	40,254 (100.0)	25,91,353 (100.0)
	2002	6,93,508 (100.0)	14,30,904 (100.0)	2,30,064 (100.0)	37,886 (100.0)	23,92,362 (100.0)

Notes : Figures in brackets indicate percentages to total.

* Local Authorities include Municipalities and Port Trusts.

— Nil or Negligible.

Table IV
Bank Group-wise Investments in Shares and Debentures of Joint Stock Companies, Units and 'Other' Securities

(In Rupees Lakh)

Bank Group	Year (end March)	Shares		Debentures		Sub Total		Units of UTI & Others* Face Value	Total
		Face Value	Market Value@	Face Value	Market Value@	Face Value	Market Value		
1	2	3	4	5	6	7	8	9	10
1. State Bank of India and Associates	2001	80,855 (5.2)	1,44,228 (9.1)	14,64,060 (94.8)	14,44,041 (90.9)	15,44,915 (100.0)	15,88,269 (100.0)	5,25,064	21,13,333 (20.8)
	2002	82,918 (5.0)	1,38,132 (8.1)	15,85,745 (95.0)	15,64,386 (91.9)	16,68,663 (100.0)	17,02,518 (100.0)	5,23,506	22,26,024 (18.2)
2. Nationalised Banks	2001	2,09,626 (5.6)	2,83,092 (8.2)	35,30,671 (94.4)	31,68,412 (91.8)	37,40,297 (100.0)	34,51,504 (100.0)	9,53,381	44,04,885 (43.3)
	2002	2,75,202 (6.2)	3,84,774 (8.5)	41,78,694 (93.8)	41,54,933 (91.5)	44,53,896 (100.0)	45,39,707 (100.0)	11,16,512	56,56,219 (46.2)
3. Other Scheduled Commercial Banks	2001	1,43,299 (7.6)	1,54,966 (8.3)	17,37,159 (92.4)	17,07,818 (91.7)	18,80,458 (100.0)	18,62,784 (100.0)	6,28,594	24,91,378 (24.5)
	2002	3,19,347 (12.0)	3,02,961 (11.5)	23,41,704 (88.0)	23,28,740 (88.5)	26,61,051 (100.0)	26,31,701 (100.0)	6,99,421	33,31,122 (27.2)
4. Foreign Banks	2001	3,367 (0.3)	4,592 (0.4)	10,94,812 (99.7)	10,80,211 (99.6)	10,98,179 (100.0)	10,84,803 (100.0)	89,814	11,74,617 (11.5)
	2002	23,474 (2.6)	24,032 (2.6)	8,94,993 (97.4)	9,08,798 (97.4)	9,18,467 (100.0)	9,32,830 (100.0)	1,06,586	10,39,416 (8.5)
All Scheduled Commercial Banks	2001	4,37,147 (5.3)	5,86,878 (7.3)	78,26,702 (94.7)	74,00,482 (92.7)	82,63,849 (100.0)	79,87,360 (100.0)	21,96,853	1,01,84,213 (100.0)
	2002	7,00,941 (7.2)	8,49,899 (8.7)	90,01,136 (92.8)	89,56,857 (91.3)	97,02,077 (100.0)	98,06,756 (100.0)	24,46,025	1,22,52,781 (100.0)

Notes : Figures in brackets indicate percentages to 'Total'.

@ Investments in shares and debentures are at estimated realisable value where market value is not available

* 'Others' includes securities such as initial contribution to share capital of UTI, shares of DICGC and Mutual Funds, CDs and CPs.

Table V
Scheduled Commercial Banks' Investments in Bonds Issued By Public Sector Enterprises
(as at end-March)

Public Sector Enterprises/Undertakings	(In Rupees Lakh)											
	State Bank of India and Associates			Nationalised Banks			Other Scheduled Commercial Banks		Foreign Banks		All Scheduled Commercial Banks	
	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002	2001	2002
1	2	3	4	5	6	7	8	9	10	11		
1. Indian Railway Finance Corporation (Railway Bonds)	51,500	49,620	2,17,645	1,24,548	57,300	27,697	27,505	24,000	3,53,950	2,25,865	(22.1)	(13.1)
2. National Thermal Power Corporation (NTPC)	6,900	6,781	—	4,300	4,100	5,640	—	—	11,000	16,721	(0.7)	(1.0)
3. National Hydro-Electric Power Corporation (NHPC)	2,700	10,000	11,050	7,400	4,000	15,360	—	—	17,750	32,760	(1.1)	(1.9)
4. Nuclear Power Corporation	3,600	2,800	92,714	1,01,574	22,040	9,700	—	—	1,18,354	1,14,074	(7.4)	(6.6)
5. Power Finance Corporation	38,001	41,501	1,23,914	1,78,146	28,725	50,810	3,711	5,811	1,94,351	2,76,268	(12.1)	(16.0)
6. Indian Telephone Industries (ITI)	1,100	500	7,575	9,675	4,425	1,875	—	—	13,100	12,050	(0.8)	(0.7)
7. Neyvelli Lignite Corporation	—	4,300	—	7,896	—	5,300	—	—	—	17,496	—	(1.0)
8. Indian Petrochemical Corporation Limited	600	5,500	17,999	36,270	525	7,025	—	500	19,124	49,295	(1.2)	(2.9)
9. Mahanagar Telephone Nigam Ltd. (MTNL)	1,56,900	1,56,400	36,500	38,000	—	—	—	—	1,93,400	1,94,400	(12.1)	(11.3)
10. Rural Electrification Corporation (REC)	24,071	32,141	1,67,186	2,42,396	1,22,110	1,60,455	10,500	1,000	3,23,867	4,35,992	(20.2)	(25.3)
11. Hindustan Photo Film Co. Ltd.	1,733	300	7,800	—	—	—	—	—	9,533	300	(0.6)	(-)
12. Housing & Urban Dev. Corp. (HUDCO)	53,472	56,335	1,68,933	1,50,843	1,06,209	1,21,757	17,214	20,461	3,45,828	3,49,396	(21.6)	(20.3)
Total	3,40,577	3,66,178	8,51,316	9,01,048	3,49,434	4,05,619	58,930	51,772	16,00,257	17,24,617	(21.3)	(100.0)

Note : Figures in brackets indicate percentages to total.

— Nil or Negligible.

Table VI
Bank Group – wise Maturity Classification of Investments in Government Securities²
(as at end – March)

Year / Period of Maturity (during April – March)	(In Rupees Lakh)										
	State Bank of India and Associates					Nationalised Banks					Other Scheduled Commercial Banks
	2001		2002		New Loans	2001		2002		2001	
Old Loans	New Loans	Old Loans	New Loans	Old Loans		New Loans	Old Loans	New Loans	Old Loans	New Loans	Old Loans
1	2	3	4	5	6	7	8	9	10	11	
2001 – 2002	18,98,584 (16.3)	–	–	–	9,74,124 (6.9)	–	–	–	7,13,729 (22.8)	–	
2002 – 2003	8,77,263 (7.5)	–	20,20,681 (14.8)	–	6,57,718 (4.7)	–	5,74,493 (3.8)	–	2,78,517 (8.9)	–	
2003 – 2004	15,91,229 (13.7)	–	16,88,423 (12.3)	–	6,68,017 (4.7)	–	5,22,067 (3.4)	–	2,08,581 (6.7)	–	
2004 – 2005	7,17,278 (6.2)	–	12,78,135 (9.3)	–	8,80,140 (6.2)	–	7,99,382 (5.3)	–	2,47,483 (7.9)	–	
2005 – 2010	53,01,937 (45.5)	2,47,203 (37.2)	66,25,594 (48.4)	–	71,38,431 (50.6)	4,86,010 (25.4)	73,64,128 (48.4)	7,778 (0.3)	10,99,483 (35.2)	1,48,379 (30.3)	
2010 – 2015	11,13,092 (9.6)	3,93,323 (59.2)	18,49,160 (13.5)	6,83,584 (77.3)	30,29,157 (21.5)	12,11,179 (63.2)	47,90,804 (31.5)	17,72,234 (61.6)	5,13,022 (16.4)	2,51,388 (51.3)	
2015 & above	1,45,427 (1.2)	23,500 (3.5)	2,22,428 (1.6)	2,01,257 (22.7)	7,52,677 (5.3)	2,18,788 (11.4)	11,54,508 (7.6)	10,98,406 (38.2)	66,741 (2.1)	89,853 (18.4)	
Total	1,16,44,810 (100.0)	6,64,026 (100.0)	1,36,84,421 (100.0)	8,84,841 (100.0)	1,41,00,264 (100.0)	19,15,977 (100.0)	1,52,05,382 (100.0)	28,78,418 (100.0)	31,27,556 (100.0)	4,89,620 (100.0)	

(Contd...)

Table VI (Continued)
Bank Group – wise Maturity Classification of Investments in Government Securities[@]
(as at end – March)

Year / Period of Maturity (during April – March)	(In Rupees Lakh)													
	Other Scheduled Commercial Banks				Foreign Banks				All Scheduled Commercial Banks					
	2002		2001		2002		2001		2002		2001		2002	
	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans	Old Loans	New Loans
1	12	13	14	15	16	17	18	19	20	21				
2001 – 2002	–	–	6,94,229 (33.7)	–	–	–	42,80,666 (13.8)	–	–	–	–	–	–	–
2002 – 2003	14,85,805 (32.8)	–	4,05,917 (19.7)	–	10,30,441 (48.6)	–	22,19,415 (7.2)	–	51,11,420 (14.4)	–	–	–	–	–
2003 – 2004	4,73,645 (10.4)	–	3,64,368 (17.7)	–	1,69,961 (8.0)	–	28,32,195 (9.2)	–	28,54,096 (8.0)	–	–	–	–	–
2004 – 2005	3,31,022 (7.3)	–	1,94,361 (9.4)	–	1,75,286 (8.3)	–	20,39,262 (6.6)	–	25,83,825 (7.3)	–	–	–	–	–
2005 – 2010	11,83,402 (26.1)	4,44,125 (32.0)	3,62,246 (17.6)	1,78,921 (77.8)	5,44,027 (25.6)	29,523 (27.4)	1,39,02,097 (44.9)	10,60,513 (32.1)	1,57,17,151 (44.2)	4,81,426 (9.2)	–	–	–	–
2010 – 2015	9,18,014 (20.2)	3,46,655 (25.0)	36,605 (1.8)	21,436 (9.3)	1,97,670 (9.3)	43,010 (39.9)	46,91,876 (15.2)	18,77,326 (56.9)	77,55,648 (21.8)	28,45,483 (54.1)	–	–	–	–
2015 & above	1,42,865 (3.2)	5,95,779 (43.0)	3,140 (0.2)	29,500 (12.8)	4,151 (0.2)	35,201 (32.7)	9,67,985 (3.1)	3,61,641 (11.0)	15,23,952 (4.3)	19,30,643 (36.7)	–	–	–	–
Total	45,34,753 (100.0)	13,86,559 (100.0)	20,60,866 (100.0)	2,29,857 (100.0)	21,21,536 (100.0)	1,07,734 (100.0)	3,09,33,496 (100.0)	32,99,480 (100.0)	3,55,46,092 (100.0)	52,57,552 (100.0)	–	–	–	–

Notes : Figures in brackets indicate percentages to total.
 @ Excluding postal savings and other obligations (Treasury bills are include).
 – Nil or Negligible.

Table VII
Interest Rate Range—wise Distribution of Investments of Scheduled Commercial Banks
in Central Government^(a) and State Government Securities

Bank Group	Year (end— March)	Less than 6%		6% to 8%		8% to 10%		10 to 11%	
		Central	State	Central	State	Central	State	Central	State
		Govt.	Govt.	Govt.	Govt.	Govt.	Govt.	Govt.	Govt.
	2001	21,443 (0.2)	—	8,16,137 (7.8)	—	1,39,197 (1.3)	—	4,74,517 (4.5)	1,20,964 (8.0)
	2002	21,322 (0.2)	—	1,32,559 (1.1)	—	5,48,463 (4.4)	2,56,780 (13.8)	7,74,007 (6.2)	2,82,287 (15.2)
	2001	14,525 (0.1)	—	6,03,230 (5.0)	—	3,56,384 (2.9)	—	22,18,029 (18.2)	4,37,971 (12.7)
	2002	8,904 (0.1)	—	5,46,664 (4.0)	150 (—)	18,33,976 (13.3)	5,00,780 (12.2)	31,56,399 (22.9)	6,45,505 (15.8)
	2001	415 (—)	—	46,841 (1.6)	—	63,522 (2.2)	—	1,36,075 (4.6)	28,039 (9.6)
	2002	272 (—)	—	4,89,064 (10.8)	—	6,64,178 (14.7)	39,833 (12.8)	5,78,606 (12.8)	37,196 (11.9)
	2001	12,458 (0.6)	—	33,086 (1.6)	—	34,165 (1.7)	—	80,181 (3.9)	160 (3.8)
	2002	4,514 (0.3)	—	42,785 (2.4)	—	88,507 (5.0)	—	56,458 (3.2)	160 (5.3)
	2001	48,841 (0.2)	—	14,99,294 (5.4)	—	5,93,268 (2.1)	—	29,08,802 (10.5)	5,87,134 (11.1)
	2002	35,012 (0.1)	—	12,11,072 (3.7)	150 (—)	31,35,124 (9.6)	7,97,393 (12.7)	45,65,470 (14.0)	9,65,148 (15.4)

(Contd...)

Table VII (Continued)
Interest Rate Range-wise Distribution of Investments of Scheduled Commercial Banks
in Central Government^(a) and State Government Securities
(In Rupees Lakh)

Bank Group	Year (end- March)	11 % to 12%		12% to 13%		13% and above		Total	
		Central	State	Central	State	Central	State	Central	State
		Govt.	Govt.	Govt.	Govt.	Govt.	Govt.	Govt.	Govt.
1	2	11	12	13	14	15	16	17	18
State Bank of India and Associates	2001	71,33,976 (67.8)	4,59,746 (30.3)	12,81,658 (12.2)	4,67,052 (30.8)	6,54,860 (6.2)	4,68,515 (30.9)	1,05,21,788 (100.0)	15,16,277 (100.0)
	2002	81,54,718 (65.5)	3,87,527 (20.8)	21,92,837 (17.6)	4,68,001 (25.2)	6,32,353 (5.1)	4,65,722 (25.0)	1,24,56,259 (100.0)	18,60,317 (100.0)
Nationalised Banks	2001	48,04,274 (39.5)	8,73,151 (25.2)	35,31,804 (29.0)	12,32,734 (35.6)	6,35,542 (5.2)	9,14,383 (26.4)	1,21,63,788 (100.0)	34,58,239 (100.0)
	2002	44,84,086 (32.5)	8,20,580 (20.0)	32,78,992 (23.8)	12,10,528 (29.6)	4,83,444 (3.5)	9,18,305 (22.4)	1,37,92,465 (100.0)	40,95,848 (100.0)
Other Scheduled Commercial Banks	2001	17,33,364 (59.2)	53,423 (18.4)	7,66,898 (26.2)	1,52,079 (52.3)	1,79,911 (6.1)	57,270 (19.7)	29,27,026 (100.0)	2,90,811 (100.0)
	2002	17,20,574 (38.1)	44,708 (14.3)	9,32,189 (20.6)	1,32,826 (42.5)	1,34,603 (3.0)	57,826 (18.5)	45,19,486 (100.0)	3,12,389 (100.0)
Foreign Banks	2001	13,64,215 (66.3)	1,823 (43.2)	3,68,630 (17.9)	1,216 (28.8)	1,65,348 (8.0)	1,022 (24.2)	20,58,083 (100.0)	4,221 (100.0)
	2002	11,45,552 (64.2)	1,288 (43.0)	2,66,535 (14.9)	556 (18.5)	1,80,431 (10.1)	994 (33.2)	17,84,782 (100.0)	2,998 (100.0)
All Scheduled Commercial Banks	2001	1,50,35,829 (54.3)	13,88,143 (26.3)	59,48,990 (21.5)	18,53,081 (35.2)	16,35,661 (5.9)	14,41,190 (27.3)	2,76,70,685 (100.0)	52,69,548 (100.0)
	2002	1,55,04,930 (47.6)	12,54,103 (20.0)	66,70,553 (20.5)	18,11,911 (28.9)	14,30,831 (4.4)	14,42,847 (23.0)	3,25,52,992 (100.0)	62,71,552 (100.0)

Notes : Figures in brackets indicate percentages to 'Total'.
@ Excludes Govt. of India Treasury Bills, Savings Deposits Certificates and other Postal Obligations.
- Nil or Negligible.

Table VIII
State – wise Classification of Scheduled Commercial Banks' Investments in
State Government Securities and Other State Level Securities
(as at end – March)

(In Rupees Lakh)

State/UT	State Govt. Securities		Regional Rural Banks		Co. op. Institutions		State Elec. Boards	
	2001	2002	2001	2002	2001	2002	2001	2002
1	2	3	4	5	6	7	8	9
Andhra Pradesh	5,68,017	6,38,839	2,375	2,463	4,537	4,497	38,006	35,831
Arunachal Pradesh	4,480	5,226	—	—	—	—	1,500	—
Assam	1,25,938	1,60,759	140	140	8	8	36,267	37,051
Bihar	3,93,350	4,65,363	5,188	7,264	—	—	38,257	22,366
Chhattisgarh	6,466	24,984	—	—	—	—	—	—
Goa	20,937	27,568	—	—	—	—	5	—
Gujarat	2,07,686	2,87,179	2,899	2,091	3,658	3,286	56,284	56,108
Haryana	1,13,875	1,28,967	778	1,620	3,343	2,888	25,580	33,905
Himachal Pradesh	55,546	72,746	35	408	561	672	15,477	12,498
Jammu & Kashmir	65,277	82,802	364	429	99	32	9,497	12,536
Jharkhand	9,843	38,554	—	—	—	—	—	—
Karnataka	2,52,046	3,07,815	5,001	3,371	6,114	5,890	5,142	6,994
Kerala	2,83,493	3,27,630	35	218	4,192	3,380	34,395	39,318
Madhya Pradesh	3,09,616	3,41,923	7,206	5,957	1,822	1,672	92,129	85,735
Maharashtra	2,46,455	3,05,606	3,093	3,291	4,166	2,218	86,662	85,929
Manipur	13,841	15,840	35	35	—	—	—	4,700
Meghalaya	19,789	25,409	—	—	—	—	6,502	5,192
Mizoram	7,807	10,931	—	—	—	—	—	—
Nagaland	26,600	37,040	—	—	—	—	—	—
Orissa	3,28,824	3,80,300	3,669	3,739	—	—	7,406	4,276
Punjab	1,61,799	1,77,053	170	887	1,997	1,291	51,148	55,254
Rajasthan	4,19,897	4,96,757	3,881	2,969	832	506	40,182	48,817
Sikkim	9,832	10,610	—	—	—	—	—	500
Tamil Nadu	3,14,276	3,57,816	593	606	1,493	1,361	57,656	57,470
Tripura	19,519	23,052	35	35	61	—	—	—
Uttar Pradesh	8,99,161	10,50,647	11,105	5,523	175	95	44,837	35,814
Uttaranchal	1,316	18,155	—	—	—	—	—	—
West Bengal	3,84,667	4,52,733	1,700	1,701	261	262	37,831	35,751
Andaman & Nicobar Islands	—	—	—	—	—	—	—	—
Chandigarh	—	—	—	—	—	—	—	—
Delhi	—	—	367	—	1,908	1,423	—	—
Daman & Diu	—	—	—	—	—	—	—	—
Lakshadweep	—	—	—	—	—	—	—	—
Pondicherry	—	—	—	—	24	11	—	—
Dadra & Nagar Haveli	—	—	—	—	—	—	—	—
Total	52,70,353	62,72,304	48,669	42,747	35,251	29,492	6,84,763	6,76,045
	(73.4)	(77.4)	(0.7)	(0.5)	(0.5)	(0.4)	(9.5)	(8.3)

Notes : Figures in brackets indicate percentages to total.

Figures in this statement are inclusive of non – guaranteed bonds and unsecured debentures.

Data on State Government Securities are exclusive of loans matured but still held by the banks.

– Nil or negligible.

(Contd...)



Table VIII (Continued)
State – wise Classification of Scheduled Commercial Banks' Investments in
State Government Securities and Other State Level Securities
(as at end – March)

(In Rupees Lakh)

State/UT	Municipal Corp, Municipality and Port Trusts		State Financial Corporations		Housing Boards		State Industrial Development Corporations	
	2001	2002	2001	2002	2001	2002	2001	2002
	10	11	12	13	14	15	16	17
Andhra Pradesh	–	2,250	37,090	46,853	1,451	1,061	1,935	2,470
Arunachal Pradesh	–	–	–	–	–	–	–	–
Assam	–	–	3,972	3,953	–	–	–	–
Bihar	–	–	12,515	10,649	655	645	–	–
Chhattisgarh	–	–	–	–	–	–	–	–
Goa	15	–	–	–	–	–	–	850
Gujarat	15,591	11,989	27,926	30,569	566	315	9,875	4,894
Haryana	–	35	19,148	21,409	250	140	–	–
Himachal Pradesh	–	–	4,114	3,955	18	200	1,400	–
Jammu & Kashmir	–	–	5,403	5,983	–	–	–	–
Jharkhand	–	–	–	–	–	–	–	–
Karnataka	1,285	1,976	45,641	51,055	110	110	2,530	4,481
Kerala	264	197	18,508	19,361	2,291	1,975	2,357	6,156
Madhya Pradesh	654	–	20,716	23,511	2,320	2,020	2,857	1,335
Maharashtra	23,915	18,823	20,935	20,602	407	370	18,077	6,328
Manipur	–	–	–	–	–	–	–	–
Meghalaya	–	–	–	–	–	–	–	–
Mizoram	–	–	–	–	–	–	–	–
Nagaland	–	–	–	–	–	–	–	–
Orissa	–	–	30,750	30,997	–	–	4,700	4,300
Punjab	400	–	16,303	16,145	–	–	8,064	10,054
Rajasthan	–	–	22,426	25,010	1,802	1,692	7,934	7,139
Sikkim	–	–	–	–	–	–	–	–
Tamil Nadu	2,172	2,675	13,053	13,952	4,285	4,537	32,326	31,780
Tripura	–	–	–	–	–	–	–	–
Uttar Pradesh	–	–	49,070	55,867	–	–	1,490	7,945
Uttaranchal	–	–	–	–	–	–	–	–
West Bengal	11,464	9,785	16,561	13,851	950	940	7,311	11,883
Andaman & Nicobar Islands	–	–	–	–	–	–	–	–
Chandigarh	–	–	–	–	–	30	–	–
Delhi	–	–	992	1,994	2,862	1,788	–	–
Daman & Diu	–	–	–	–	–	–	–	–
Lakshadweep	–	–	–	–	–	–	–	–
Pondicherry	–	–	–	14	–	–	–	–
Dadra & Nagar Haveli	–	–	–	–	–	–	–	–
Total	55,760	47,730	3,65,123	3,95,730	17,967	15,823	1,00,856	99,615
	(0.8)	(0.6)	(5.1)	(4.9)	(0.3)	(0.2)	(1.4)	(1.2)

Notes : Figures in brackets indicate percentages to total.

Figures in this statement are inclusive of non – guaranteed bonds and unsecured debentures.

Data on State Government Securities are exclusive of loans matured but still held by the banks.

– Nil or negligible.

(Contd...)

Table VIII
State – wise Classification of Scheduled Commercial Banks' Investments in
State Government Securities and Other State Level Securities
(as at end – March)

(In Rupees Lakh)

State/UT	Road Transport Corporations		Other Govt. & Quasi Govt. Bodies		Total	
	2001	2002	2001	2002	2001	2002
	18	19	20	21	22	23
Andhra Pradesh	4,075	4,525	31,250	28,324	6,88,736	7,67,113
Arunachal Pradesh	—	—	—	—	5,980	5,226
Assam	—	—	—	—	1,66,325	2,01,911
Bihar	408	304	2,076	1	4,52,449	5,06,592
Chhattisgarh	—	—	200	—	6,666	24,984
Goa	—	—	3,515	2,830	24,472	31,248
Gujarat	7,008	7,209	32,621	35,234	3,64,114	4,38,874
Haryana	—	—	11,383	1,122	1,74,357	1,90,086
Himachal Pradesh	6,000	6,400	22,598	15,165	1,05,749	1,12,044
Jammu & Kashmir	—	—	1,106	4,800	81,746	1,06,582
Jharkhand	—	—	—	—	9,843	38,554
Karnataka	—	—	44,955	47,674	3,62,824	4,29,366
Kerala	1,116	865	26,654	16,576	3,73,305	4,15,676
Madhya Pradesh	—	—	739	292	4,38,059	4,62,445
Maharashtra	24,495	22,680	2,10,133	1,95,770	6,38,338	6,61,617
Manipur	—	—	—	—	13,876	20,575
Meghalaya	—	—	—	—	26,291	30,601
Mizoram	—	—	—	—	7,807	10,931
Nagaland	—	—	—	—	26,600	37,040
Orissa	—	—	9,799	10,719	3,85,148	4,34,331
Punjab	1,000	1,180	20,978	7,146	2,61,859	2,69,010
Rajasthan	3,175	1,700	16,058	12,645	5,16,187	5,97,235
Sikkim	—	—	700	200	10,532	11,310
Tamil Nadu	—	—	14,733	9,324	4,40,587	4,79,521
Tripura	—	—	—	—	19,615	23,087
Uttar Pradesh	—	—	21,596	5,716	10,27,434	11,61,607
Uttaranchal	—	—	10	—	1,326	18,155
West Bengal	—	—	70,126	84,188	5,30,871	6,11,094
Andaman & Nicobar Islands	—	—	—	—	—	—
Chandigarh	—	—	—	—	—	30
Delhi	—	—	13,451	5,536	19,580	10,741
Daman & Diu	—	—	—	—	—	—
Lakshadweep	—	—	—	—	—	—
Pondicherry	—	—	—	—	24	25
Dadra & Nagar Haveli	—	—	—	—	—	—
Total	47,277	44,863	5,54,681	4,83,262	71,80,700	81,07,611
	(0.7)	(0.6)	(7.7)	(6.0)	(100.0)	(100.0)

Notes : Figures in brackets indicate percentages to total.

Figures in this statement are inclusive of non – guaranteed bonds and unsecured debentures.

Data on State Government Securities are exclusive of loans matured but still held by the banks.

– Nil or negligible.

Table IX
Scheduled Commercial Banks' Investments in Outstanding
Interest-Bearing State Loans
(as at end - March)

(In Rupees Lakh)

State	2001		2002		Proportion of banks' Investments to total loans outstanding	
	Outstanding Loans	Banks' Investments	Outstanding Loans	Banks' Investments	2001	2002
1	2	3	4	5	6	7
1. Andhra Pradesh	9,11,297 (10.5)	5,68,017 (10.8)	11,02,532 (10.6)	6,38,839 (10.2)	62.3	57.9
2. Arunachal Pradesh	7,414 (0.1)	4,480 (0.1)	10,134 (0.1)	5,226 (0.1)	60.4	51.6
3. Assam	2,27,989 (2.6)	1,25,938 (2.4)	2,78,719 (2.7)	1,60,759 (2.6)	55.2	57.7
4. Bihar	6,37,705 (7.4)	3,93,350 (7.4)	7,37,078 (7.1)	4,65,363 (7.4)	61.7	63.1
5. Chhattisgarh	7,004 (0.1)	6,466 (0.1)	33,891 (0.3)	24,984 (0.4)	92.3	73.7
6. Goa	36,817 (0.4)	20,937 (0.4)	45,744 (0.4)	27,568 (0.4)	56.9	60.3
7. Gujarat	3,81,869 (4.4)	2,07,686 (3.9)	5,18,187 (5.0)	2,87,179 (4.6)	54.4	55.4
8. Haryana	1,76,172 (2.0)	1,13,875 (2.2)	2,02,075 (1.9)	1,28,967 (2.1)	64.6	63.8
9. Himachal Pradesh	92,999 (1.1)	55,546 (1.1)	1,29,914 (1.2)	72,746 (1.2)	59.7	56.0
10. Jammu & Kashmir	95,857 (1.1)	65,277 (1.2)	1,22,198 (1.2)	82,802 (1.3)	68.1	67.8
11. Jharkhand	12,261 (0.1)	9,843 (0.2)	49,290 (0.5)	38,554 (0.6)	80.3	78.2
12. Karnataka	4,49,028 (5.2)	2,52,046 (4.8)	5,52,815 (5.3)	3,07,815 (4.9)	56.1	55.7
13. Kerala	4,49,841 (5.2)	2,83,493 (5.4)	5,37,597 (5.2)	3,27,630 (5.2)	63.0	60.9
14. Madhya Pradesh	4,89,157 (5.6)	3,09,616 (5.6)	5,55,721 (5.9)	3,41,923 (5.3)	63.3 (5.5)	61.5
15. Maharashtra	5,20,292 (6.0)	2,46,455 (4.7)	6,43,152 (6.2)	3,05,606 (4.9)	47.4	47.5
16. Manipur	24,446 (0.3)	13,841 (0.3)	28,223 (0.3)	15,840 (0.3)	56.6	56.1
17. Meghalaya	37,869 (0.4)	19,789 (0.4)	46,209 (0.4)	25,409 (0.4)	52.3	55.0
18. Mizoram	16,456 (0.2)	7,807 (0.1)	20,824 (0.2)	10,931 (0.2)	47.4	52.5
19. Nagaland	57,748 (0.7)	26,600 (0.5)	72,338 (0.7)	37,040 (0.6)	46.1	51.2
20. Orissa	4,91,817 (5.7)	3,28,824 (6.2)	5,67,247 (5.5)	3,80,300 (6.1)	66.9	67.0
21. Punjab	2,59,497 (3.0)	1,61,799 (3.1)	2,98,579 (2.9)	1,77,053 (2.8)	62.4	59.3
22. Rajasthan	6,45,404 (7.4)	4,19,897 (8.0)	7,54,947 (7.3)	4,96,757 (7.9)	65.1	65.8
23. Sikkim	21,081 (0.2)	9,832 (0.2)	22,081 (0.2)	10,610 (0.2)	46.6	48.1
24. Tamil Nadu	5,78,301 (6.7)	3,14,276 (6.0)	6,85,123 (6.6)	3,57,816 (5.7)	54.3	52.2

(Contd...)

Table IX (Continued)
Scheduled Commercial Banks' Investments in Outstanding
Interest-Bearing State Loans
(as at end — March)

(In Rupees Lakh)

State	2001		2002		Proportion of banks' Investments to total loans outstanding	
	Outstanding Loans	Banks' Investments	Outstanding Loans	Banks' Investments	2001	2002
	1	2	3	4	5	6
25. Tripura	42,116 (0.5)	19,519 (0.4)	46,991 (0.5)	23,052 (0.4)	46.3	49.1
26. Uttar Pradesh	14,07,782 (16.2)	8,99,161 (17.1)	16,24,697 (15.6)	10,50,647 (16.8)	63.9	64.7
27. Uttaranchal	1,599 (—)	1,316 (—)	22,773 (0.2)	18,155 (0.3)	82.3	79.7
28. West Bengal	5,84,691 (6.7)	3,84,667 (7.3)	6,87,701 (6.6)	4,52,733 (7.2)	65.8	65.8
Total	86,64,510 (100.0)	52,70,353 (100.0)	1,03,96,780 (100.0)	62,72,304 (100.0)	60.8	60.3

Notes : Figures in brackets indicate percentages to total.

— Nil or negligible.

Table X
Bank Group — wise and State — wise Classification of Scheduled Commercial Banks' Investments in State Government Securities and Other State Level Securities
 (as at end - March)

State / Union Territory	Bank Group										
	State Bank of India and Associates			Nationalised Banks		Other Scheduled Commercial Banks		Foreign Banks		All Scheduled Commercial Banks	
	2001	2002	3	2001	2002	2001	2002	2001	2002	2001	2002
1				4	5	6	7	8	9	10	11
Andhra Pradesh	2,12,585 (30.9)	2,33,059 (30.4)		4,15,345 (60.3)	4,69,377 (61.2)	60,577 (8.8)	64,513 (8.4)	229 (-)	164 (-)	6,88,736 (100.0)	7,67,113 (100.0)
Arunachal Pradesh	2,100 (35.1)	2,999 (57.4)		2,265 (54.6)	2,226 (42.6)	615 (10.3)	1 (-)	-	-	5,980 (100.0)	5,226 (100.0)
Assam	60,889 (36.6)	75,681 (37.5)		1,03,253 (62.1)	1,24,021 (61.4)	2,183 (1.3)	2,209 (1.1)	(100.0)	(100.0)	1,66,325	2,01,911
Bihar	1,61,828 (35.8)	1,74,519 (34.4)		2,85,727 (63.2)	3,23,218 (63.8)	4,831 (1.1)	8,823 (1.7)	63 (-)	32 (-)	4,52,449 (100.0)	5,06,592 (100.0)
Chhattisgarh	1,515 (22.7)	6,134 (24.6)		5,151 (77.3)	18,850 (75.4)	-	-	-	-	6,666	24,984
Coa	5,536 (22.6)	6,980 (22.3)		18,166 (74.2)	22,711 (72.7)	770 (3.1)	1,557 (5.0)	-	-	24,472	31,248
Gujarat	79,854 (21.9)	97,907 (22.3)		2,35,477 (64.7)	3,00,269 (68.4)	41,828 (8.2)	36,204 (8.2)	6,955 (1.9)	4,494 (1.0)	3,64,114 (100.0)	4,38,874 (100.0)
Haryana	46,086 (26.4)	49,924 (26.3)		1,25,390 (71.9)	1,36,824 (72.0)	2,836 (1.6)	3,323 (1.7)	45 (-)	15 (-)	1,74,357 (100.0)	1,90,086 (100.0)
Himachal Pradesh	25,023 (23.7)	26,459 (23.6)		78,401 (74.1)	83,886 (74.9)	2,295 (2.2)	1,669 (1.5)	30 (-)	30 (-)	1,05,749 (100.0)	1,12,044 (100.0)
Jammu & Kashmir	18,324 (22.4)	25,929 (24.3)		42,847 (52.4)	60,078 (56.4)	20,575 (25.2)	20,575 (19.3)	(100.0)	(100.0)	81,746	1,06,582
Jharkhand	4,017 (40.8)	14,928 (38.7)		5,826 (59.2)	23,626 (61.3)	-	-	-	-	9,843	38,554
Karnataka	91,078 (25.1)	1,04,812 (24.4)		2,24,322 (61.8)	2,67,017 (62.2)	46,614 (12.8)	56,926 (13.3)	810 (0.2)	611 (0.1)	3,62,824 (100.0)	4,29,366 (100.0)

(Contd...)

Table X (Continued)
Bank Group – wise and State – wise Classification of Scheduled Commercial Banks' Investments in
State Government Securities and Other State Level Securities
(as at end - March)

State / Union Territory	Bank Group										
	State Bank of India and Associates			Nationalised Banks		Other Scheduled Commercial Banks		Foreign Banks		All Scheduled Commercial Banks	
	2001	2002	3	2001	2002	2001	2002	2001	2002	2001	2002
1	2	3	4	5	6	7	8	9	10	11	
Kerala	1,18,221 (31.7)	1,22,574 (29.5)	1,95,658 (52.4)	2,33,091 (56.1)	59,215 (15.9)	60,010 (14.4)	211 (0.1)	1	3,73,305 (100.0)	4,15,676 (100.0)	
Madhya Pradesh	1,49,290 (34.1)	1,64,107 (35.5)	2,78,268 (63.5)	2,90,519 (62.8)	10,451 (2.4)	7,819 (1.7)	50 (-)	-	4,38,059 (100.0)	4,62,445 (100.0)	
Maharashtra	1,27,477 (20.0)	1,31,997 (20.0)	4,22,226 (66.1)	4,61,299 (69.7)	78,096 (12.2)	62,313 (9.4)	10,539 (1.7)	6,008 (0.9)	6,38,338 (100.0)	6,61,617 (100.0)	
Manipur	7,271 (52.4)	8,022 (39.0)	6,604 (47.6)	12,552 (61.0)	1 (-)	1 (-)	-	-	13,876 (100.0)	20,575 (100.0)	
Meghalaya	9,311 (35.4)	11,806 (38.6)	16,419 (62.5)	18,260 (59.7)	561 (2.1)	535 (1.7)	-	-	26,291 (100.0)	30,601 (100.0)	
Mizoram	4,857 (62.2)	6,240 (57.1)	2,950 (37.8)	4,691 (42.9)	-	-	-	-	7,807 (100.0)	10,931 (100.0)	
Nagaland	13,946 (52.4)	19,402 (52.4)	12,102 (45.5)	17,086 (46.1)	552 (2.1)	552 (1.5)	-	-	26,600 (100.0)	37,040 (100.0)	
Orissa	1,25,036 (32.5)	1,39,254 (32.1)	2,52,116 (65.5)	2,85,361 (65.7)	7,897 (2.1)	9,617 (2.2)	99 (-)	99	3,85,148 (100.0)	4,34,331 (100.0)	
Punjab	54,038 (20.6)	55,819 (20.7)	1,95,259 (74.6)	2,02,221 (75.2)	12,460 (4.8)	10,969 (4.1)	102 (-)	1	2,61,859 (100.0)	2,69,010 (100.0)	
Rajasthan	1,65,932 (32.1)	2,02,169 (33.9)	3,30,493 (64.0)	3,71,782 (62.3)	19,633 (3.8)	23,284 (3.9)	129 (-)	-	5,16,187 (100.0)	5,97,235 (100.0)	
Sikkim	5,913 (56.1)	6,268 (55.4)	4,617 (43.8)	5,042 (44.6)	2 (-)	-	-	-	10,532 (100.0)	11,310 (100.0)	

(Contd...)

Table X (Continued)
Bank Group – wise and State – wise Classification of Scheduled Commercial Banks' Investments in
State Government Securities and Other State Level Securities
(as at end – March)

State / Union Territory	Bank Group										
	State Bank of India and Associates			Nationalised Banks		Other Scheduled Commercial Banks		Foreign Banks		All Scheduled Commercial Banks	
	2001 2	2002 3	2001 4	2002 5	2001 6	2002 7	2001 8	2002 9	2001 10	2002 11	
Tamil Nadu	1,09,227 (24.8)	1,17,200 (24.4)	2,58,499 (58.7)	2,89,556 (60.4)	63,923 (14.5)	65,036 (13.6)	8,938 (2.0)	7,729 (1.6)	4,40,587 (100.0)	4,79,521 (100.0)	
Tripura	8,368 (42.7)	9,680 (41.9)	11,245 (57.3)	13,406 (58.1)	2 (—)	1 (—)	—	—	19,615 (100.0)	23,087 (100.0)	
Uttar Pradesh	2,43,373 (23.7)	3,01,489 (26.0)	7,59,336 (73.9)	8,32,561 (71.7)	24,362 (2.4)	27,207 (2.3)	363 (—)	350 (—)	10,27,434 (100.0)	11,61,607 (100.0)	
Uttaranchal	234 (17.6)	7,103 (39.1)	1,082 (81.6)	11,052 (60.9)	10 (0.8)	—	—	—	1,326 (100.0)	18,155 (100.0)	
West Bengal	1,09,091 (20.5)	1,25,060 (20.5)	4,09,696 (77.2)	4,72,411 (77.3)	11,893 (2.2)	13,456 (2.2)	191 (—)	167 (—)	5,30,871 (100.0)	6,11,094 (100.0)	
Andaman & Nicobar Islands	—	—	—	—	—	—	—	—	—	—	
Chandigarh	—	—	—	30	—	—	—	—	—	30	
Delhi	(100.0)	(100.0)	16,409 (83.8)	9,220 (85.8)	825 (4.2)	825 (7.7)	48 (0.2)	—	19,580 (100.0)	10,741 (100.0)	
Daman & Diu	—	—	—	—	—	—	—	—	—	—	
Lakshadweep	—	—	—	—	—	—	—	—	—	—	
Pondicherry	13 (54.2)	14 (56.0)	11 (45.8)	11 (44.0)	—	—	—	—	24 (100.0)	25 (100.0)	
Dadra & Nagar Haveli	—	—	—	—	—	—	—	—	—	—	
Total	19,62,731 (27.3)	22,48,231 (27.7)	47,16,160 (65.7)	53,62,254 (66.1)	4,73,007 (6.6)	4,77,425 (5.9)	28,802 (0.4)	19,701 (0.2)	71,80,700 (100.0)	81,07,611 (100.0)	

Notes : Figures in brackets indicate percentages to All Scheduled Commercial Banks' figures.

— Nil or Negligible.

Notes

1. As per the reported figures of investments of RRBs in Form 'A' returns under Section 42 (2) of RBI Act, 1934 as on last Friday of March 2002.
2. Please see Report on Trend and Progress of Banking in India, 2000-01 and 2001-02.